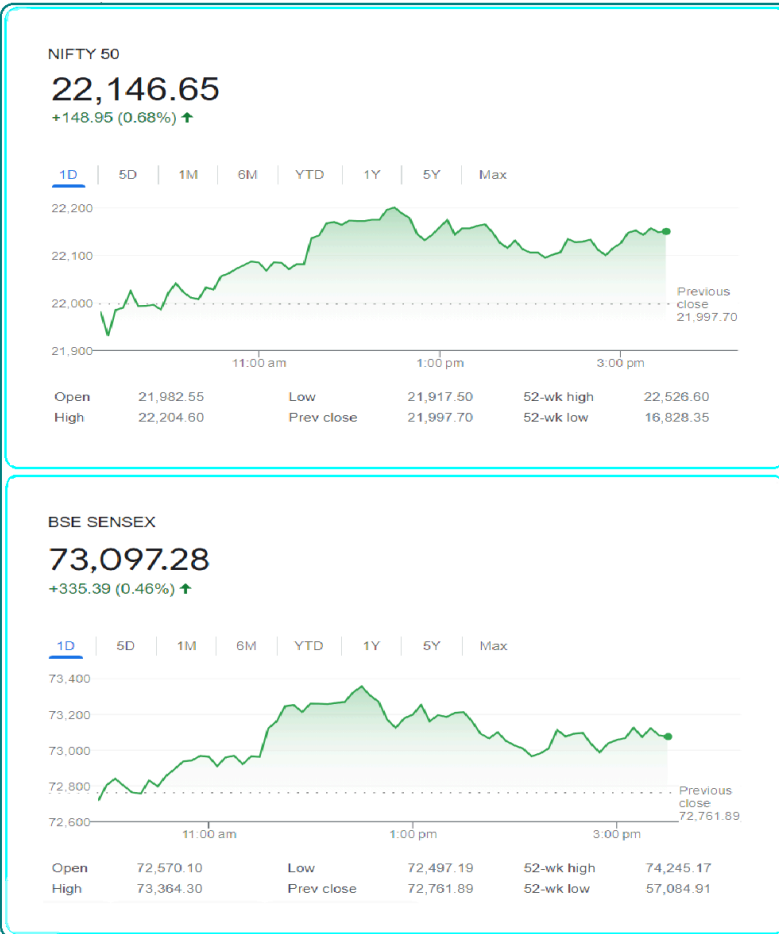


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22146.65	21997.70	0.68%
S&P BSE SENSEX	73097.28	72761.89	0.46%
NIFTY MID100	46901.20	45971.40	2.02%
NIFTY SML100	14788.55	14295.05	3.45%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	46789.95	46981.30	-0.41%

Market Wrap Up

- Indian equity indices ended with moderate gains. The Nifty managed to close around the 22,150 mark after hitting the day's low of 21,917.50 in early trade. Trading was volatile due to the expiry of weekly index options on the NSE.
- The S&P BSE Sensex gained 335.39 points or 0.46% to 73,097.28. The Nifty 50 index added 148.95 points or 0.68% to 22,146.65.
- The S&P BSE Mid-Cap index jumped 2.28% and the S&P BSE Small-Cap surged 3.11%.
- Among the sectoral indices, the Nifty Oil & Gas index (up 2.51%), the Nifty Metal index (up 2.01%) and the Nifty Media index (up 1.94%) outperformed the Nifty50 index.
- Meanwhile, the Nifty Bank index (down 0.33%), the Nifty Private Bank index (down 0.33%) and the Nifty Financial Services index (down 0.09%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **March** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **18628** contracts at the end of the day.
- Long** position build up for the **March** series has been witnessed in **RELIANCE, LT, BHEL**.
- Short** position build up for the **March** series has been witnessed in **SBIN, ICICIBANK, HDFCBANK, BAJFINANCE, BAJAJFINSV**.
- Unwinding** position for the **March** series has been witnessed in **INFY, MARUTI, VEDL**.

(Source: Capitaline F&O)

NIFTY AUTO	20514.25	20338.25	0.87%
NIFTY FMCG	54145.80	53664.15	0.90%
NIFTY IT	37679.60	36946.45	1.98%
NIFTY METAL	7799.95	7647.40	1.99%
NIFTY PHARMA	18897.10	18635.70	1.40%
NIFTY REALTY	831.55	826.50	0.61%
BSE CG	57538.62	56408.35	2.00%
BSE CD	50672.90	50173.58	1.00%
BSE Oil & GAS	27502.49	26672.05	3.11%
BSE POWER	6419.42	6236.75	2.93%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38807.38	38695.97	0.29%
HANG SENG	16961.66	17082.11	-0.71%
STRAITS TIMES	3186.40	3160.72	0.81%
SHANGHAI	3038.23	3043.83	-0.18%
KOSPI	2718.76	2693.57	0.94%
JAKARTA	7433.31	7421.21	0.16%
TAIWAN	19937.92	19928.51	0.05%
KLSE COMPOSITE	1543.75	1538.13	0.37%
ALL ORDINARIES	7974.00	7989.50	-0.19%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	115235.26	128247.09
NSE F&O	52155758.88	63485766.29

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1356.29

(Source: [NSE](#))

Corporate News

- **Larsen and Toubro** announced bagging a major order gas pipeline project in the Middle East region. The scope of work comprises Engineering, Procurement, and Construction (EPC) of two new pipelines along with associated work parallel to the existing pipeline corridor. The order is valued in the range of Rs 5,000 crore to Rs 10,000 crore.
- **IndiGo** announced introducing 11 new connections under its extended codeshare agreement with Australia's national airline, Qantas Airways, starting from March 31, 2024.
- JSW Neo Energy, a wholly owned subsidiary of **JSW Energy**, has received a Letter of Award for a 700 MW inter-state transmission system solar project from Solar Energy Corporation of India (SECI), an exchange filing said on Thursday. With this awarded capacity of 700 MW (Megawatt), the company's total locked-in generation capacity increased to 11.7 GW, of which 2.1 GW will be solar.
- **Kalpataru Projects International** and its arms have bagged orders worth Rs 2,445 crore. The new orders include orders in the Transmission & Distribution (T&D) business of Rs 2,366 crores in India and overseas markets.
- **Tata Motors** said it will build a cutting-edge vehicle manufacturing facility in Ranipet, Tamil Nadu, at an investment of Rs 9,000 crore. The Tata group company signed a memorandum of understanding (MoU) with the Tamil Nadu government to establish the facility, its second plant in southern India. The unit is expected to generate about 5,000 jobs.
- The Reserve Bank of India said it has imposed a penalty of Rs 1.4 crore on **Bank of India** for non-compliance with certain regulatory norms. It has also imposed a penalty of Rs 29.55 lakh on private sector lender **Bandhan Bank** for non-compliance with certain directions.
- Reliance Ethane Holding Pte Ltd. (REHPL) a wholly owned subsidiary of oil-to-telecom conglomerate **Reliance Industries** has invested Rs 284 crore each in three of its subsidiaries--Ethane Coral LLC, Ethane Diamond LLC, and Ethane Jade LLC-- aggregating to Rs 852.8 crore (\$102.90

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ADANIENT	3087.45	2906.20	6.24%
ADANIPOWER	1267.85	1209.55	4.82%
HEROMOTOCO	4675.30	4512.10	3.62%
HINDALCO	525.25	507.00	3.60%
ONGC	263.25	255.35	3.09%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
AXISBANK	1058.25	1080.40	-2.05%
INDUSINDBK	1476.75	1502.65	-1.72%
JSWSTEEL	785.45	792.95	-0.95%
BAJFINANCE	6397.45	6456.15	-0.91%
TATASTEEL	142.45	143.65	-0.84%

(Source: [Moneycontrol](#))

- **Bharat Electronics** said that it has entered into a contract with Larsen & Toubro for supplying Communication and Electronic Warfare (EW) sensors and systems worth Rs 847.70 crore.
- **Zydus Lifesciences** said it has launched olaparib, a PARP inhibitor, under the brand name IBYRA in India, making advanced cancer treatment accessible to all.
- **Zydus Lifesciences** has received final approval from the United States Food and Drug Administration (USFDA) to manufacture and market Chlorpromazine Hydrochloride Injection.
- Bajel Projects received contracts from **Power Grid Corporation of India** aggregating to Rs 450.61 crore.
- **Reliance Industries** has agreed to buy Paramount Global's entire 13.01% stake in local entertainment network Viacom 18 Media for approximately Rs. 4,286 crore.
- **Adani Green Energy's** wholly-owned step-down subsidiary, Adani Renewable Energy Fifty Nine has entered into power purchase agreements (PPAs) with Solar Energy Corporation of India (SECI).
- **Godrej Properties** (GPL) said that it has acquired approximately 3-acres of land in Kokapet, with an estimated potential of nearly 1.2 million square feet of saleable area.
- **KEC Intl** announced that it has secured new orders worth Rs 2,257 crore across its various businesses.
- **Indian Hume Pipe Company** received a work order worth Rs 1,137.77 crore from the Public Health and Municipal Engineering Department, Government of Telangana.
- **Hindustan Aeronautics** announced that it has signed two contracts with Minsitry of Defence for Rs 8,073.17 crore on 13 March 2024.
- **Rail Vikas Nigam** said that its joint venture, RVNL-SALASAR has received a letter of award (LoA) from Madhya Pradesh Power Transmission Company (MPPTC) worth Rs 173.98 crore.
- **Rail Vikas Nigam** announced that it has received a letter of award (LoA) from Madhya Pradesh Paschim Kshetra Vidyut Vitran Company (MPPKVCL) to install new 11 KV line in Jhabua division. The said order is worth Rs 106.4 crore.
- **Cyient** said that it has signed multi-year services agreement with Airbus for cabin and cargo engineering.

million).

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. consumer price index climbed by 0.4% in February after rising by 0.3% in January. The annual rate of consumer price growth ticked up to 3.2% in February from 3.1% in January. Core consumer prices rose by 0.4% in February, matching the increase seen in January. Meanwhile, the annual rate of core consumer price growth slowed to 3.8% in February from 3.9% in January.
- U.S. government budget deficit rose to USD 296 billion in January 2024, from the USD 262 billion gap recorded in the corresponding month of the previous year.
- U.K. economy expanded 0.2% month-over-month in January 2024, rebounding from a 0.1% fall in December. Considering the three months to January, the British economy shrank 0.1%.
- U.K. trade deficit widened to EUR 3.129 billion in January 2024, up from a three-month low of EUR 2.603 billion recorded in the prior month.
- U.K. industrial production fell 0.2% month-over-month in January 2024, reversing a 0.6% increase in December. On a yearly basis, industrial output rose 0.5%, down from a 0.6% increase in the previous month.
- U.K. manufacturing production stalled in January 2024, compared to a 0.8% rise in the previous month. On a yearly basis, manufacturing production edged down to 2%, from a 2.3% rise in December 2023.
- Eurozone industrial production plunged by 3.2% month-over-month in January 2024, from the downwardly revised 1.6% growth recorded in December. Industrial production decreased 6.70 percent in January of 2024 over the same month in the previous year.
- German consumer price inflation slowed to 2.5% in February from 2.9% in January. On a monthly basis, inflation doubled to 0.4%.
- Germany's wholesale prices decreased by 3% year-on-year in February 2024, slipping further from a 2.7% fall in the previous month. On a monthly basis, wholesale prices dropped by 0.1% in February, following a 0.1% rise in the preceding month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 80.30/bbl (IST 17:00).
- INR strengthened to Rs. 82.82 from Rs. 82.86 against each US\$ resulting in daily change of 0.05%.
- India's India's wholesale price index-based inflation moderated further to a four-month low of 0.20% in February on an annual basis, as against 0.27% in January. The sequential WPI rate for February grew 0.07% against a contraction of (-)0.33% in the month before. Inflation for food articles stood at 6.95% in February. For the primary articles segment, the inflation rate in February surged to 4.49% from 3.84% in the preceding month. Wholesale inflation in crude petroleum

and natural gas grew 8.24% in February. The fuel and power inflation witnessed a contraction of (-) 1.59% in February against a contraction of (-)0.51% in January. Inflation for manufactured products contracted (-) 1.27% in February.

- Fitch Ratings revised India's GDP growth forecast upwards for FY24 to 7.8% and for FY25 to 7.0%
- The Centre has revised a flexible complementing scheme related to the recruitment and promotion of scientists in different central government departments.
- Industry body Indian Sugar Mills Association (ISMA) has revised the sugar production estimate for 2023-24 upwards to 34 million tonnes; up by 2.9% from its earlier estimate of 33.05 million tonnes issued in January this year.
- India's imports of cooking oils in February is down 13%, while the overall stock level of cooking oils in the country is down by 30%, shows data compiled by industry body Solvent Extractors' Association of India (SEA).

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 15/03/2024

Bharat Dynamics Limited	Dividend/Stock Split
Bharat Electronics Limited	Dividend
Standard Industries Limited	Dividend

(Source: NSE)

Corporate Actions as on 15/03/2024

Balkrishna Paper Mills Limited	Rights 2:1 @ Premium Rs 11/-
Hindustan Construction Company Limited	Rights 13:118 @ Premium Rs 20/-
IIFL Securities Limited	Interim Dividend - Rs 3 Per Share
M K Proteins Limited	Bonus 2:1

(Source: NSE)

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